

# CONCRETE ECONOMY – A STRATEGY FOR SUSTAINABLE GROWTH

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## Abstract

*Economy is the effective and efficient management of the available resources of a community or system. It can also be stated as a frugal use of available resources for the sustainable development of the economy. It creates the sense of reasonable management of factors of production. In this, attempt is made for formulation of a new type of economy called Concrete Economy. The term concrete economy is a combination of major components like the biosphere (the earth and its resource), people (society, education and requirement), and the government policies (policies and procedures that are changing), the right mixture or blend of these three components will have the changes. The present economy has money components and those are not rightly combined with the policies and procedures. So, the present economy is not that fruitful. The paper has made an attempt to give a new idea of concrete economy for sustainable growth. The concrete economy majorly concentrates on the education system. If an economy has the perfect blend of education and the other system, then it can achieve growth as well as sustained development.*

**Keywords:** *Economy, Biosphere, People, Government Policies, Concrete Economy,*

## OBJECTIVES

- To know the new ideology of concrete economy.
- To see the effect of adoption of concrete economy in small organisation.
- To understand the current economic status and also the concrete economy changes on the country.

## INTRODUCTION

India has emerged as the fastest growing major economy in the world as per the Central Statistics Organisation (CSO) and International Monetary Fund. According to the Economic Survey 2015-16, the Indian economy will continue to grow more than 7 per cent in 2016-17. Numerous foreign companies are setting up their facilities in India on account of various government initiatives like Make in India, Skill India, Digital India and Start-up India. Because these policies have the blend of various other factors, it includes human, environmental and profit aspects. Concrete Economy makes it possible. It can be tested in a small industry by taking into the combination of all three major divisions that are explained in meaning of concrete economy.

## CONCRETE ECONOMY

### Concrete

A building material made from a mixture from broken stone or gravel, sand, cement and water, which can be spread or poured into moulds and forms a stone-like mass on hardening.

#### Simple definition of concrete:

Relating to or involving specific people, things or actions rather than general ideas or qualities.

OR

Coalition of particles into solid mass.

### Economy

Economy is the large set of interrelated production and consumption activities that aid in determining how scarce resources are allocated.

The combination of these two simple words gives the topic called concrete economy.

## CONCRETE ECONOMY

As per my knowledge and for relevance of this paper; economy is the combination of all the available material and non-material resources that can be within us or in nature. There should be right combination of the resources with less disturbance. The concrete economy is a combination of one biosphere, eight policies with twelve people.

The concrete is the combination of cement, sand and broken stones such proportionate combination is applied in this ideology.

### One Biosphere

The earth is the place where we are living and all the support is been taken from earth to live. No way man thinks of the well-being of the earth instead he thinks of maximising his wealth through destroying the natural resources. The economy is the major part of the world;s status. It can be gauged or measured by overall happenings and its output to GDP. The economic policies and procedures and its contribution towards sustainable growth shows the condition of country. The economic policies should be eco-friendly. It should think more of the well-being of the biosphere, all the policies' end objective should be without harming the biosphere making benefits.

### Eight Policies

There should be only eight major policies where it should concentrate first on the basic requirements and then secondary requirements and at last comparative requirements that is with foreign countries. Under each policy, there must and should be committee. All the policies should be prepared in open place and with the opinion of local people. There must be transparency. All the eight policies must be known to each and every individual and a book of eight policies must be made available at free of cost to everyone. It should be compulsorily kept in the school and college libraries and it should be included in the syllabus of schools.

### Twelve People

The people, here, refers to beneficiaries. They are education, society, women, employment, nature, intellectual, religious, community, international trade, spirituality and rest two people should

depend on the opinions of the general public. The above said 10 people should have minimum 10 sub-people where no person or no things on the earth are neglected. Every person should be known by every policy and benefits for him.

One cell or counter should be opened under concrete economy at every 3 kilometers distance. All the information there should be made available without any payment.

There should be absolute transparency about the policy and no politics should be involved in this. No economic policy is related to any political party. The economic department should never be included in politics. No political members are included. Only senior judges, IAS officers, IPS officers and local senior people are included.

## CONCLUSION

The concrete economy is one of the new policy where the information and ideas given here might have thought, before but if the economy itself reshapes, then the change will definitely happen. The concrete economy is not so hard to follow. If it is followed, the country can be freed from corruption, internal conflicts, communalism and many more. Transparency is very much important for any country to grow. It can be experimented by using this concrete economy model in a small organisation. The economic development shows the status of nation but the overall development shows the well-being of the mother earth. If we think of earth (biosphere) and start giving back, it will definitely have the good results. The positive reciprocity is very much essential.